

## **Request for Expressions of Interest** (Consultancy Services – Financial Auditor)

SURINAME

EXPANSION OF TRANSMISSION AND DISTRIBUTION SYSTEMS PROJECT  
 ENERGY SECTOR

Consultancy Services: Financial Auditor

Mode of Financing: Instalment sale

The Republic of Suriname *has applied for financing* from international financiers, mainly the Islamic Development Bank (IsDB) Group, the Saudi Fund for Development (SFD) as well as the OPEC Fund for International Development (OFID) toward the cost of the Expansion of Transmission and Distribution Systems, and intends to apply part of the proceeds for consultant services.

The Beneficiary has applied for financing mainly from IsDB, and that award of the contract will be subject to approval of the financing by IsDB.

The primary objective of the audit engagement is to enable the auditor to express a professional opinion as to whether (i) the Project Financial Statements (PFS) present fairly the Project's financial position for the financial years 2024, 2025, 2026, and 2027, and funds receipts and expenditures incurred at year-end, and (ii) expenditures reimbursed on the basis of Statements of Expenditures (SOEs) are eligible for Bank financing and are reflected on the PFS. For this purpose, the auditor shall carry out whatever necessary examinations of the SOEs, underlying records, and control systems. The opinion should also state whether the Procurement Guidelines of the Islamic Development Bank have been properly applied in accordance with Project Financing Agreement No. SUR-1033.

The detailed Terms of Reference (TOR) for the assignment can be obtained at the address given below.

The NV Energiebedrijven Suriname now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the services. Interested Consultants must provide specific information which demonstrates that they are fully qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.).

The shortlisting criteria are:

- An audit firm/company certified by a national or regional professional Accountancy Body is required.
- They must have proven experience of at least 10 years in auditing, accounting, and financial analysis.
- The firm/company should have at least 5 years of experience specifically auditing development projects/programs



- Availability of qualified staffs as stated in the Term of reference.

A consultant will be selected in accordance with the *Least Cost Selection (LCS)* method set out in the Procurement Guidelines.

Interested consultants may obtain further information at the address below.

Expressions of interest must be sent by e-mail to [isdb.projects@ebs.sr](mailto:isdb.projects@ebs.sr) before *Monday 19<sup>th</sup> of August 2024 at 12.00PM.*

*NV Energiebedrijven Suriname  
Project Executing Unit (PEU)  
Attention: Rajshree Patandin – Procurement Specialist  
Address: Noorderkerkstraat 2 – 14  
Paramaribo – Suriname – South America  
Tel: +597 – 471045 ext. 9104  
Email: [isdb.projects@ebs.sr](mailto:isdb.projects@ebs.sr)*